

Luxembourg, 4th March 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 25th FEBRUARY 2019 to 1st MARCH 2019

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
25 th February 2019	588	7.94	4 669	Cancellation	Euronext Growth Paris
26 th February 2019	679	7.99	5 425	Cancellation	Euronext Growth Paris
27 th February 2019	643	7.80	5 020	Cancellation	Euronext Growth Paris
28 st February 2019	542	7.94	4 303	Cancellation	Euronext Growth Paris
1 st March 2019	566	7.72	4 370	Cancellation	Euronext Growth Paris
Total	3 108	-	23 787	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

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