

<p style="text-align: center;">HALF YEARLY RESULTS OF THE MARKET MAKING AGREEMENT WITH THE BROKER GILBERT DUPONT</p>
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Regarding the market making agreement between the company VELCAN ENERGY and the brokerage company Gilbert Dupont, on the 30 June 2006, the following means were allocated to the market making account:

- Number of shares: 4079
- Cash account balance: 178 950, 05 €

At the beginning of the agreement's application, the following means were allocated to the market making account:

- Number of shares: 0
- Cash account balance: 134 000,00 €

Additional cash contribution since the beginning of the agreement: 150 000,00 €

