

<p style="text-align: center;">HALF YEARLY RESULTS OF THE MARKET MAKING AGREEMENT WITH THE BROKER GILBERT DUPONT</p>

Regarding the market making agreement between the company **VELCAN ENERGY** and the brokerage company Gilbert Dupont, on the **30th June 2007**, the following means were allocated to the market making account:

- Number of shares: 4 946
- Cash account balance: 170 844,68 €

At the moment of the yearly results, on the 31st December 2006, the following means were allocated to the market making account:

- Number of shares: 4 129
- Cash account balance: 178 038,62 €