

HALF YEARLY RESULTS OF THE MARKET MAKING AGREEMENT WITH THE BROKER GILBERT DUPONT

Regarding the market making agreement between the company **VELCAN ENERGY** and the brokerage company Gilbert Dupont, on the **30th June 2008**, the following means were allocated to the market making account:

- Number of shares: 6970
- Cash account balance: 95 264,89 €

At the moment of yearly results, on the 31st December 2007, the following means were allocated to the market making account:

- Number of shares: 3 357
- Cash account balance: 229 383,87 €