

<p style="text-align: center;">YEARLY RESULTS OF THE MARKET MAKING AGREEMENT WITH THE BROKER GILBERT DUPONT</p>
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Regarding the market making agreement between the company **VELCAN ENERGY** and the brokerage company Gilbert Dupont, on the **31st December 2007**, the following means were allocated to the market making account:

- Number of shares: 3 357
- Cash account balance: 229 383,87 €

At the moment of the half yearly results, on the 30th June 2007, the following means were allocated to the market making account:

- Number of shares: 4 946
- Cash account balance: 170 844,68 €