

**VELCAN SA**

Public limited company under Luxembourg law  
 Capital 7.805.442 Euros  
 11 avenue Guillaume, L-1651 Luxembourg  
 B 145006 R.C.S. Luxembourg

**MIXED GENERAL MEETING ON 28<sup>th</sup> JUNE 2017**

10 AM, Etude Tabery & Wauthier-Richard Sturm,  
 10 rue Pierre d'Aspelt, L-1142 Luxembourg

**EXTRAORDINARY GENERAL MEETING ON 28<sup>th</sup> JUNE 2017**

11 AM, Etude Tabery & Wauthier-Richard Sturm,  
 10 rue Pierre d'Aspelt, L-1142 Luxembourg

**SINGLE PARTICIPATION FORM**

IDENTIFICATION OF THE SHAREHOLDER

Name/Surname/Domicile.....  
 or Denomination/Registered office/Identity of signatory and quality.....  
 Number of shares/beneficiary shares.....  
 Signature.....

**OPTION 1 PARTICIPATION** – I wish to attend personally to the General Meeting. *In that case the form must be received by the Company at the latest on 14<sup>th</sup> June 2017 at midnight*

**OPTION 2 PROXY** – I will not attend the General Meeting, I irrevocably grant power:

2.1  To the President of the General Meeting to vote under my name and on my behalf has he finds appropriate on all resolutions of all items of the agenda and also on all modifications or on all new resolutions which would be validly presented to the Shareholder's General Meeting. *In that case the form must be received by the Company at the latest on 22<sup>nd</sup> June 2017 at midnight.*

2.2  To.....to attend the General Meeting and to vote under my name and on my behalf has he finds appropriate on all resolutions of all items of the agenda and also on all modifications or on all new resolutions which would be validly presented to the Shareholder's General Meeting. *In that case the form must be received by the Company at the latest on 14<sup>th</sup> June 2017 at midnight. You can appoint only your spouse/husband, another shareholder, or your financial intermediary custodian of your shares. Mention the name, surname or denomination the proxy.*

If amendments or new resolutions are proposed:

I irrevocably grant power to my proxy, to vote under my name and as per his choices,  
 I abstain

**OPTION 3 POSTAL VOTE** - I will not attend the General Meeting. I vote by postal vote and I irrevocably give mandate to the President of the General Meeting to follow the following instructions:

**Ordinary General Meeting**

Resolutions	1	2	3	4	5	6	7
In favour							
Against							
Abstention							

**Extraordinary General Meeting**

Resolutions	8	9
In favour		
Against		
Abstention		

## Notarized Extraordinary General Meeting (Modifications of the Articles of Association)

Resolutions	1	2	3	4	5a	5b	5c	5d	5e	5f	6
Modified Article	Art 6	Art 6 bis	Art 7.5	Art 5 (§1)	Art.2 (§2)	Art.8.1 (§4)	Art.8.3 (§1)	Art.9.4 (§2)	Art.9.4bis	Art. 9.5	Art 8.2
In favour											
Against											
Abstention											

If amendments or new resolutions are proposed:

- I irrevocably grant power to the President of the General Meeting, to vote under my name and as per his choices,
- I abstain

**Any blank form or which does not express a clear choice between the options offered will be deemed as giving irrevocably power to the President of the General Meeting.**

1) Fill in identification information

Individuals are requested to write down appropriately, in the box reserved for that purpose, their name, surname and address (all in capital letters).

If the Signatory is not himself a shareholder (for example: legal administrator, guardian, etc.), he/she shall mention his/her name, surname and quality based on which he/she signs this form.

Any non-legible mention will result in the rejection of the form. For corporate entities, the denomination and the registered office shall be mentioned along with the name, surname and quality of the signatory.

2) Date and sign.

3) Choose one of the three possibilities offered by ticking the corresponding box.

If you choose option 2, you are also required to choose between sub-options 2.1 and 2.2.

If you choose option 3, you are also required to tick the vote box for every resolution.

4) If the shares are registered directly in the shareholders' register of the Company with the authorized intermediary cum custodian especially designated by the Company (BNP Paris Securities Services), it is not necessary to furnish a registration certificate.

5) If the shares are registered indirectly, held via a clearing system and / or under the custody of a financial intermediary acting as professional custodian, this form needs to be attached with a **registration certificate** established by this financial intermediary and certifying the number of shares registered in the relevant account as of the **Registration Date, being 14<sup>th</sup> June 2017 at midnight**, under the name of the shareholder.

- 6) **For the shareholders, or their authorized representatives, who wish to attend the General Meeting** (options 1 and 2.2), it is required:
- To send this form at the latest on the **Registration Date, being 14<sup>th</sup> June 2017 at midnight**. The **registration certificate** established by your financial intermediary, as the case may be, can be received separately and thereafter but at the latest **on 22<sup>nd</sup> June 2017 at midnight**.
  - To present during the General Meeting, for individuals, an official identity document, and for corporate entities a copy of registration with a company registrar (or equivalent) along with a power of attorney as the case may be.
- 7) For shareholders who grant power to the President of the General Meeting, or who vote by postal vote (options 2.1 and 3), the form shall be received **at the latest on 22<sup>nd</sup> June 2017 at midnight**.
- 8) All requests, communications and sending of documents related to Single Participation Forms or other documents can be made by email, fax or post at the following contact details:

VELCAN SA  
C/O Etude Tabery et Wauthier-Richard Sturm  
10 rue Pierre d'Aspelt, B.P. 619  
L-2016 Luxembourg  
F + 352 45 94 61  
[AG2017@velcan.lu](mailto:AG2017@velcan.lu)

***Disclaimer: this document is a free translation into English of the form issued in French language for the purpose of participating to the General Meeting. It is provided solely for the convenience of English speaking users. This document includes information specifically required by Law or Statutes. It should be read and construed in accordance with the same document issued in French language. The document in French language shall prevail in case of any discrepancy.***