



Press release

Paris, 9<sup>th</sup> March 2011

## **VELCAN ENERGY: START OF NYSE ALTERNEXT CONTINUOUS TRADING ON MARCH 14<sup>th</sup>**

Nyse-Euronext has accepted the listing of Velcan Energy on the Nyse Alternext Market. The Company's shares will start their continuous trading on that platform on Monday, March the 14<sup>th</sup> 2011.

Antoine Decitre & Jean-Luc Rivoire, co-Managing Directors of the group say: *"Since the financial crisis, the OTC Market on which we were trading has been gradually deserted as investors look for shares with enough liquidity. Although we have no funding needs in the short and medium term, it is in the interest of the Company to attract a diverse and dynamic shareholder base. We think the time has now come to move to a more liquid market, and to appeal to wider investor audience.*

*The Company is currently aggressively prospecting to increase its concession portfolio, to provide for further growth opportunities."*

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*We are proud to have advised the group VELCAN ENERGY on the occasion of its transfer on NYSE-Alternext. This transaction settles a new stage in the development of this fast growing group with promising projects. On a stock-market point of view, continuous trading will significantly improve the stock liquidity and should adjust the valuation of the group to its excellent basics. "* said Cyril Temin, Partner Euroland Finance.

About EuroLand Finance: [www.euroland-finance.com](http://www.euroland-finance.com)

Since 1999, Euroland Finance, stockbroker and No. 1 Listing Sponsor on Alternext, accompanies growth companies listed or unlisted in financial transactions: fundraising, IPO, capital restructuring, raising debt (bank , Convertible bonds, high yield ...) and support of companies listed on NYSE-Euronext and NYSE-Alternext.

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### **Summary Information on Velcan Energy**

- Velcan Energy develops and operates hydro power concessions in emerging markets.
- The Company's strategy is to become a market leader in up to 200 MW hydro power concessions in among others India, Brazil and Laos. Conditions are favourable for this type of plants because:

- These countries suffer from serious under capacity in electricity production, particularly India where an estimated 650 million people do not have regular access to electricity.
  - Under capacity has led to both Indian and Brazilian national governments liberalizing the state controlled electricity market and allowing increased private and foreign competition.
  - Laos has a strategic position in South-East Asia, and can export to high power-demand growing countries such as Thailand, Vietnam, Cambodia and China.
  - These countries have huge untapped hydroelectric potential; India with an estimated 100,000 MW, Brazil with an estimated 190,000 MW and Laos with an estimated 20 000 MW.
- As of today, Velcan Energy:
    - Has finished the construction and has commissioned its first hydro power concession in Brazil (15 MW)
    - Owns the rights to more than 575 MW of concessions and projects in India and Brazil (Group share).
    - Has an agreement to develop 300 MW in Laos
    - Is actively prospecting three additional emerging markets.
  - Velcan Energy's technical team is composed of industry veterans and is one of the most experienced in the world in the construction and operation of hydroelectric plants.
  - Velcan Energy is headquartered in Paris, and employs over 60 people, divided between its administrative offices (New Delhi, Paris, and São Paulo) and concession sites.

#### **Disclaimer**

*This press release contains prospective information about the potential of the projects in progress and/or of the projects of which the development has begun. These information constitute objectives attached to projects and shall, in any case, not be construed as direct or indirect net income forecast of the concerned year. Reader's attention is also drawn on the fact that the performance of these objectives depends on future circumstances and that it could be affected and/or delayed by risks, known or unknown, uncertainties, and various factors of any nature, notably related to economic, commercial or regulatory conjuncture, which occurrence could be likely to have a negative impact on future activity and performances of the Group.*

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