

Press Release

PARIS, April 15th, 2013

Velcan Energy: AGENDA – 04/17/2013 – 2012 Annual Results

Velcan Energy Group will release its 2012 annual Results on Wednesday, April 17th, 2013 (Before Market Opening)

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Summary Information on Velcan Energy

- Velcan Energy develops and operates hydro power concessions in emerging markets.
- The Company's strategy is to become a market leader in up to 200 MW hydro power concessions, in among others, India, Brazil and Laos. Conditions are favourable for this type of plants because:
 - o These countries suffer from serious under capacity in electricity production, particularly India where an estimated 650 million people do not have regular access to electricity.
 - Under capacity has led to both Indian and Brazilian national governments liberalizing the state controlled electricity market and allowing increased private and foreign competition.
 - Laos has a strategic position in South-East Asia, and can export to high power-demand growing countries such as Thailand, Vietnam, Cambodia and China.
 - These countries have huge untapped hydroelectric potential; 100,000 MW in India, 190,000 MW in Brazil and 20,000 MW in Laos.
- In April 2013, Velcan Energy :
 - finished building and has put into operation its first hydroelectric concession in Brazil (15 MW),
 - owns rights related to hydroelectric concessions projects amounting to over 600 MW in India, Brazil and Laos (Group share),
 - o has an agreement with the Lao PDR Government to co-develop 300 MW,
 - o is actively prospecting in Indonesia at an advanced stage.
- Velcan Energy's technical team is composed of industry veterans and is one of the most experienced in the world in the construction and operation of hydroelectric and thermal power plants.

• Velcan Energy is headquartered in Paris, and employs over 50 people divided between its administrative offices (Singapore, New Delhi, Vientiane and Saõ Paulo) and concession sites.

Disclaimer

This press release contains prospective information about the potential of the projects in progress and/or of the projects of which the development has begun. These information constitute objectives attached to projects and shall, in any case, not be construed as direct or indirect net income forecast of the concerned year. Reader's attention is also drawn on the fact that the performance of these objectives depends on future circumstances and that it could be affected and/or delayed by risks, known or unknown, uncertainties, and various factors of any nature, notably related to economic, commercial or regulatory conjuncture, which occurrence could be likely to have a negative impact on future activity and performances of the Group.

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