



PRESS RELEASE

Singapore, 17th July 2013

VELCAN ENERGY GIVES DETAILS ON ITS INDONESIAN PROJECTS

Velcan Energy has been present in Indonesia since 2010. Its technical teams have been surveying several regions of this promising country. The management and commercial teams have had constructive discussions with National and local authorities as well as the national electric utility, PLN.

Today, Velcan Energy has several projects with individual potential capacities above 15MW, including two projects with respectively 59 and 62 MW capacity.

Furthermore, the company is also examining other projects of varying sizes but whose prospects are too remote to be included in the portfolio at this date.

Importantly, Velcan Energy is in more advanced discussions for a 7MW small hydro power facility named Suka Rame. This facility is smaller than Velcan's stated target of 20-200MW but has allowed the company to establish its track record in Indonesia. As disclosed previously, construction is set to start by the end of 2013 or the beginning of 2014, subject to technical and commercial negotiations.

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About Velcan Energy

- Velcan Energy (ALVEL FP) develops and operates hydro power concessions in emerging markets.
- The Company's strategy is to become a market leader in up to 200 MW hydro power concessions. It is currently targeting India, Brazil, Laos and Indonesia for its next investments.
- Hydro power is attractive and can be an important contributor to the economic development of these countries:
 - Chronic electricity shortages are an impediment to social and economic development. For instance, an estimated 650 million people do not have regular access to electricity in India.
 - Under-capacity has led both the Indian and Brazilian national governments to liberalize their national electricity market to allow increased private and foreign competition.
 - Laos has a strategic position in South-East Asia and can export electricity to growing countries such as Thailand, Vietnam, Cambodia and China. Indonesia is one of the largest emerging economies in the world with stable economic growth rates and good conditions for hydro power.
 - Velcan Energy is active in countries with huge untapped hydroelectric potential; 84,000 MW in India, 180,000 MW in Brazil, 75 000 MW in Indonesia and 26,000 MW in Laos.
- As of July 2013, Velcan Energy :
 - finished building and has put into operation its first hydroelectric concession in Brazil (15 MW)
 - owns rights related to hydroelectric concessions projects amounting to over 628 MW in India, Brazil and Laos
 - has an agreement with the Lao PDR Government to co-develop 300 MW,
 - is at an advanced stage of prospecting in Indonesia with construction expected to start by year-end 2013.
- Velcan Energy's technical team is composed of industry veterans who either have deep knowledge of their home countries or have worked on some of the most high-profile and challenging international projects.
- Velcan Energy is headquartered in Paris and employs over 50 people in its administrative offices (New Delhi, Singapore, Vientiane, Jakarta and Saõ Paulo) and its concession sites.

Disclaimer

This press release contains prospective information about the potential of the projects in progress and/or of the projects of which the development has begun. These information constitute objectives attached to projects and shall, in any case, not be construed as direct or indirect net income forecast of the concerned year. Reader's attention is also drawn on the fact that the performance of these objectives depends on future circumstances and that it could be affected and/or delayed by risks, known or unknown, uncertainties, and various factors of any nature, notably related to economic, commercial or regulatory conjuncture, which occurrence could be likely to have a negative impact on future activity and performances of the Group.

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