

Luxemburg, 26th March 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 19th MARCH 2018 to 23rd MARCH 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchase d	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
19 th March 2018	Nil	-	-	-	-
20 th March 2018	Nil	-	-	-	-
21 st March 2018	Nil	-	-	-	-
22 nd March 2018	185	9,5	1 757	cancellation	Euronext Growth Paris
23 rd March 2018	500	9,5	4 750	cancellation	Euronext Growth Paris
Total	685	-	6 507	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on <u>www.velcan.lu</u>

Investor Relations Contact <u>investor@velcan.lu</u>

