

Luxembourg, 25th June 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 18th JUNE 2018 to 22nd JUNE 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
18 th June 2018	287	9,36	2 686	cancellation	Euronext Growth Paris
19 th June 2018	428	9,48	4 059	cancellation	Euronext Growth Paris
20 th June 2018	949	9,5	9 016	cancellation	Euronext Growth Paris
Total	1 664	-	15 761	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on <u>www.velcan.lu</u>

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