

VELCAN

Luxembourg, 24th September 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 17th SEPTEMBER 2018 to 21st SEPTEMBER 2018

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FRO010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
17 th September 2018	495	7.88	3,900.60	cancellation	Euronext Growth Paris
18 th September 2018	5 713	7.88	45,018.44	cancellation	Euronext Growth Paris
19 th September 2018	202	7.62	1,539.24	cancellation	Euronext Growth Paris
20 th September 2018	10 200	7.62	77,724.00	cancellation	Euronext Growth Paris
21 st September 2018	743	7.6	5,646.80	cancellation	Euronext Growth Paris
Total	17 353	-	133,829.08	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

