

Luxembourg, 1st October 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 24th SEPTEMBER 2018 to 28th SEPTEMBER 2018

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
24 th September 2018	43 006	7.66	329 426	cancellation	Euronext Growth Paris
25 th September 2018	1 487	7.61	11 328	cancellation	Euronext Growth Paris
27 th September 2018	224	7.6	1 702	cancellation	Euronext Growth Paris
28 th September 2018	1 456	7.6	11 066	cancellation	Euronext Growth Paris
Total	46 173	-	353 522	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

