

Luxembourg, 7th January 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 31st DECEMBER 2018 to 4th JANUARY 2019

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
31 st December 2018	668	7,48	4 996	Cancellation	Euronext Growth Paris
1 st January 2019	-	-	-	-	-
2 nd January 2019	-	-	-	-	-
3 rd January 2019	-	-	-	-	-
4 th January 2019	-	-	-	-	-
Total	688	-	4 996	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

