

Luxembourg, 4<sup>th</sup> February 2019

## SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28<sup>th</sup> June 2017  
Implemented upon the decision of the Board of Directors dated 12<sup>th</sup> September 2018

### DISCLOSURE OF PURCHASES EFFECTED FROM 28<sup>th</sup> JANUARY 2019 to 1<sup>st</sup> FEBRUARY 2019

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FRO010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
28 <sup>th</sup> January 2019	1 105	7,96	8 799	Cancellation	Euronext Growth Paris
29 <sup>th</sup> January 2019	1 126	7,98	8 994	Cancellation	Euronext Growth Paris
30 <sup>th</sup> January 2019	1 154	7,72	8 913	Cancellation	Euronext Growth Paris
31 <sup>st</sup> January 2019	180	7,6	1 368	Cancellation	Euronext Growth Paris
1 <sup>st</sup> February 2019	1 210	7,62	9 215	Cancellation	Euronext Growth Paris
Total	4 775	7,81	37 290	Cancellation	Euronext Growth Paris

Repurchase programme full description dated 12<sup>th</sup> September 2018 is available on Velcan's website

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Regulatory information available on [www.velcan.lu](http://www.velcan.lu)

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