

Luxembourg, 11th February 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 4th FEBRUARY 2019 to 8th FEBRUARY 2019

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FRO010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
4 th February 2019	-	-	-	-	-
5 th February 2019	1 132	7,96	9 011	Cancellation	Euronext Growth Paris
6 th February 2019	1 086	7,96	8 645	Cancellation	Euronext Growth Paris
7 th February 2019	1 048	7,78	8 155	Cancellation	Euronext Growth Paris
8 th February 2019	1 040	7,70	8 012	Cancellation	Euronext Growth Paris
Total	4 306	-	33 822	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

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