

Luxembourg, 18th March 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 11th MARCH 2019 to 15th MARCH 2019

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FR0010245803

| Trading date | Number of shares purchased | Weighted average price (Eur) | Amount of purchases (Eur) | Purpose | Market |
|-----------------------------|----------------------------|------------------------------|---------------------------|--------------|-----------------------|
| 11 th March 2019 | 664 | 7.80 | 5 179 | Cancellation | Euronext Growth Paris |
| 12 th March 2019 | 616 | 7.84 | 4 829 | Cancellation | Euronext Growth Paris |
| 13 th March 2019 | 671 | 7.80 | 5 234 | Cancellation | Euronext Growth Paris |
| 14 th March 2019 | - | - | - | Cancellation | Euronext Growth Paris |
| 15 th March 2019 | 642 | 7.78 | 4 994 | Cancellation | Euronext Growth Paris |
| Total | 2 593 | - | 20 237 | - | - |

Repurchase programme full description dated 12^{th} September 2018 is available on Velcan's website

Regulatory information available on www.velcan.lu

Investor Relations Contact <u>investor@velcan.lu</u>

