

Luxembourg, 14th May 2019

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 6th MAY 2019 to 10th MAY 2019

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
6 th May 2019	10	8.10	81	Cancellation	Euronext Growth Paris
7 th May 2019	-	-	-	-	-
8 th May 2019	-	-	-	-	-
9 th May 2019	-	-	-	-	-
10 th May 2019	50	8.06	403	Cancellation	Euronext Growth Paris
Total	60	-	484	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

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