# VELCAN Holdings

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PRESS RELEASE

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Luxembourg, 1st July 2019

**VELCAN HOLDINGS: NOTICE OF EXTRAORDINARY NOTARIZED GENERAL MEETING ON 8th AUGUST 2019**

As the notarized Extraordinary General Meeting held on 28th June 2019 could not vote on the agenda coming under the competence of such meeting, due to the absence of quorum, VELCAN HOLDINGS announces that the shareholders of the Company are again convened to a notarized Extraordinary General meeting to be held on Thursday the 8th of August 2019, at 2 p.m. , at the office of the law firm Tabery & Wauthier, 10 rue Pierre d'Aspelt, L-1142 Luxembourg, in order to vote on the extraordinary resolution proposed in view of the amendment of the articles of association of the Company.

All required information and related documents will be available for downloading on the company's website on 1st of July 2019:

- Notice of the notarized Annual Extraordinary General meeting;
- Board of Director's report on the resolution proposed to the General Meeting;
- Text of the proposed resolution;
- Single participation form ;

The Board of Directors invites the shareholders to consult the following page: http://www.velcan.lu/investors/reports-accounts/

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**_About Velcan:_**

Velcan Holdings is a Luxemburg headquartered investment holding company founded in 2005, operating as an independent power producer in emerging countries and managing a global portfolio of financial assets.

The company owns and operates a 15MW hydro power plant in Brazil that it developed and built in 2009. The company is developing a cascade of hydropower concessions located in India and totalling 571 MW.

Hydropower concessions provide long periods of cash generation but their development outcome is uncertain and many years are needed to bring these projects to maturity in emerging countries: it involves field studies in remote places, obtaining the necessary authorizations and permits, and land acquisition in political and

regulatory environments that can be unstable or heavily hampering. Meanwhile Velcan Holdings actively manages its treasury, investing in listed and unlisted financial instruments.

Velcan Holdings' headquarters are in Luxemburg, with administrative and financial offices in Singapore and Mauritius. The team dedicated to the development of the Indian hydropower cascade is based in New Delhi and at the project site (Arunachal Pradesh). The team dedicated to the Rodeio Bonito plant is based in Sao Paulo and Chapeco (Santa Catarina State).

The company was launched more than 10 years ago by its reference shareholder Luxembourg Hydro Power SA, owned by Velcan Holdings' management team.

Velcan Holdings is listed on the Paris Euronext Growth Stock Market (Euronext Growth/Ticker ALVEL/ISIN FR0010245803).

Velcan Holdings never performed any Public Offer as understood under Directive 2003/71/CE of the European Parliament and Council.

*Disclaimer*

*This press release contains prospective information about the potential of the projects in progress and/or of the projects of which the development has begun. This information constitutes objectives attached to projects and shall not be construed as direct or indirect net income forecast of the concerned year. Reader's attention is also drawn on the fact that the performance of these objectives depends on future circumstances and that it could be affected and/or delayed by risks, known or unknown, uncertainties, and various factors of any nature, notably related to economic, commercial or regulatory conjuncture, which occurrence could be likely to have a negative impact on future activity and performances of the Group.*

*This announcement does not constitute a public offering ("offre au public") nor an invitation to the public or to any qualified investor in connection with any offering. This announcement is not an offer of securities in the United States of America or in any other jurisdiction/country.*