

Luxembourg, 16<sup>th</sup> March 2020

## SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28<sup>th</sup> June 2017  
Implemented upon the decision of the Board of Directors  
dated 13<sup>th</sup> December 2019 and 13<sup>th</sup> March 2020

### DISCLOSURE OF PURCHASES EFFECTED FROM 9<sup>th</sup> MARCH 2020 TO 13<sup>th</sup> MARCH 2020

Market: Euro MTF, Luxembourg

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
9 <sup>th</sup> March 2020	-	-	-	-	-
10 <sup>th</sup> March 2020	-	-	-	-	-
11 <sup>th</sup> March 2020	-	-	-	-	-
12 <sup>th</sup> March 2020	10 486	5.63	59 036	Cancellation	Euro MTF Luxembourg
13 <sup>th</sup> March 2020	1 000	5.025	5 025	Cancellation	Euro MTF Luxembourg
Total	11 486	-	64 061	-	-

Repurchase programme full description dated 17<sup>th</sup> December 2019 and 13<sup>th</sup> March 2020 are available on Velcan Holdings website

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Regulatory information available on [www.velcan.lu](http://www.velcan.lu)

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