

Luxembourg, 16<sup>th</sup> November 2020

## SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28<sup>th</sup> June 2017  
Implemented upon the decisions of the Board of Directors dated 13<sup>th</sup> March 2020, and 16<sup>th</sup>  
September 2020

### DISCLOSURE OF PURCHASES EFFECTED FROM 9<sup>th</sup> NOVEMBER 2020 TO 13<sup>th</sup> NOVEMBER 2020

Market: Euro MTF, Luxembourg

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
09/11/2020	2 000	6.74	13 480	Cancellation or free shares coverage	Euro MTF Luxembourg
10/11/2020	1 000	6.75	6 750	Cancellation or free shares coverage	Euro MTF Luxembourg
11/11/2020	-	-	-	-	-
12/11/2020	3 600	6.6	23 760	Cancellation or free shares coverage	Euro MTF Luxembourg
13/11/2020	-	-	-	-	-
Total	6 600	-	43 990	-	-

Repurchase programme as amended, full description dated 17<sup>th</sup> September 2020 is available on Velcan Holdings website

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Regulatory information available on [www.velcan.lu](http://www.velcan.lu)

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