

Luxembourg, 25th January 2021

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decisions of the Board of Directors dated 13th March 2020, and 16th
September 2020

DISCLOSURE OF PURCHASES EFFECTED FROM 18th JANUARY 2021 TO 22nd JANUARY 2021

Market: Euro MTF, Luxembourg

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
18/01/2021	942	7	6 954	Cancellation or free shares coverage	Euro MTF Luxembourg
19/01/2021	300	7	2 100	Cancellation or free shares coverage	Euro MTF Luxembourg
20/01/2021	233	7	1 631	Cancellation or free shares coverage	Euro MTF Luxembourg
21/01/2021	-	-	-	-	-
22/01/2021	-	-	-	-	-
Total	1 475	-	10 325	-	-

Repurchase programme as amended, full description dated 17th September 2020 is available on Velcan Holdings website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

